

ELLAKTOR S.A.

General Commercial Registry (G.E.MI) No.: 251501000 (SA. Reg. No 874/06/B/86/16)
25, ERMOU ST, 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE PERIOD from 1 JANUARY 2021 to 30 JUNE 2021

The following details and information, as these arise from the financial statements, aim to provide general information about the financial position and results of ELLAKTOR SA and the ELLAKTOR Group of companies. We therefore recommend that before proceeding with any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant's report are posted, as required.

Date of approval by the Board of Directors

30 August 2021

Statutory auditor:
Audit firm:
Type of auditor's report:

Fotis Smirnis (SOEL Reg. No. 52861)
Pricewaterhouse Coopers S.A.
Unqualified opinion

STATEMENT OF CASH FLOW (amounts in € '000)				STATEMENT OF FINANCIAL POSITION (amounts in € '000)					
	GRO	UP	сом	PANY		GROUP COMPANY			
	01/01-	01/01-	01/01-	01/01-		30/06/2021			
Cash and cash equivalents at period start	30/06/2021 294.254	<u>30/06/2020</u> 298.239	<u>30/06/2021</u> 4.573	30/06/2020 15.367	ASSETS	30/06/2021	31/12/2020	30/06/2021	31/12/2020
Operating activities					Property, plant and equipment	641.752	585.199	440.215	453.495
Profit/ (loss) before tax	(47.816)	(21.174)	2.693	21.248	Investments in property	145.827	146.858	3.200	3.200
Plus/less adjustments for:	52.424	F2 40C	12 227	10.000	Intangible assets	39.995	40.262	18.361	18.687
Depreciation and amortisation Impairment	53.421	52.406 5.106	12.327	10.699	Concession right Other non-current assets	349.908 535.837	380.281 506.190	- 765.674	718.620
Provisions	19.582	(243)	68	107	Inventories	25.419	22.944	-	-
Results (income, expenses, profit and loss) from investing activities	(10.993)	(10.353)	(9.946)	(33.260)	Trade receivables and contractual assets	473.988	501.182	14.299	34.608
Debt interest and related expenses Plus/minus adjustments for changes in working capital accounts or related to operating	51.271	48.582	29.244	29.133	Other current assets	601.263	638.893	80.531	80.320
activities:					TOTAL ASSETS	2.813.990	2.821.808	1.322.281	1.308.930
Decrease/(increase) in inventories	(2.590)	1.217	-	-					
Decrease/(increase) in receivables	6.256	(44.368)	3.912	(10.964)	EQUITY AND LIABILITIES				
(Decrease)/increase in liabilities (except borrowings)	(16.234)	(61.559)	7.383	(7.234)	Share capital	8.571	220.700	8.571	220.700
Less:					Other equity items	174.081	8.951	224.593	10.655
Debt interest and related expenses paid	(46.429)	(45.372)	(27.431)	(25.577)	Total equity attributable to parent company equity holders (a)	182.652	229.651	233.164	231.355
Taxes paid	(7.667)	(1.846)	(40)	-	Non-controlling interests (b)	70.887	102.694	-	-
Total inflows/(outflows) from operating activities (a)	(1.199)	(77.605)	18.209	(15.847)	Total equity (c) = $(a) + (b)$	253.539	332.346	233.164	231.355
Investment activities					Long-term loans	1.409.829	1.437.129	913.227	929.566
(Acquisition)/disposal of subsidiaries, associates, joint ventures and other investments	(2.924)	6.882	(3.768)	(15.550)	Long-term lease liabilities	58.654	13.120	6.353	7.028
Placements/ (Liquidations) of time deposits over 3 months	(37.505)	5.981	-	-	Provisions/Other long-term liabilities	408.082	368.482	104.090	67.696
Purchase of PPE, intangible assets & investment property	(7.573)	(17.356)	(229)	(11.929)	Short-term borrowings	143.507	88.023	45.975	46.205
Income from sales of PPE, intangible assets and possessed assets to be sold Interest received	661 843	2.583 4.561	7 6.117	7.333	Short-term lease liabilities Other current liabilities	4.579 535.801	5.489 577.219	1.808 17.664	1.598 25.482
Loans (granted to)/proceeds from repayment of loans granted to related parties	-	4.501	12.200	(53.320)	Total liabilities (d)	2.560.451	2.489.463	1.089.117	1.077.574
Dividends received	203	-	-	23.000	TOTAL EQUITY AND LIABILITIES (c) + (d)	2.813.990	2.821.808	1.322.281	1.308.930
Revenues from maturities of securities	15.410								
Total inflows/(outflows) from investing activities (b)	(30.884)	2.650	14.326	(50.466)	STATEMENT OF COMPRE	HENSIVE INCOME (am	nounts in € '000)		
Financing activities							GR	OUP	
Proceeds from issued loans and debt issuance costs	55.254	104.730	-	9.558		01/01-	01/01-	01/04-	01/04-
Loan repayment	(29.807)	(52.347)	(18.267)	(10.528)		30/06/2021	30/06/2020	30/06/2021	30/06/2020
Repayment of a secondary loan to minority shareholders	(28.345)	-	-	-	Sales	393.314	437.756	200.293	213.158
Proceeds from issued/utilised loans from related parties	-	-	-	70.000	Gross profit	20.474	53.541	(2.780)	14.047
Payment of leases (amortisation)	(3.412)	(4.220)	(962)	(992)					
Dividends paid	(14.780)	(33.104)	-	-	Profit/(loss) before tax, financing and investing results	(3.728)	19.873	(17.163)	(4.606)
Grants received	306	4.055	-	4.055	Profit/(loss) before tax	(47.816)	(21.174)	(40.815)	(23.942)
(Increase)/decrease in restricted cash Total inflows/(outflows) from financing activities (c)	(3.097)	2.831 21.945	<u>1.893</u> (17.336)	(9.167) 62.925	Less: Taxes Profit/(loss) after taxes (A)	(6.671) (54.488)	(10.835) (32.009)	(4.562) (45.376)	(2.986) (26.928)
Net increase/(decrease) in cash & cash equivalents for the period (a) + (b)	(20.002)		(27.000)		Equity holders of the Parent Company	(60.462)	(37.501)	(50.471)	(28.731)
+ (c)	(55.964)	(53.010)	15.199	(3.388)	Non-controlling interests	5.974	5.492	5.094	1.804
Exchange differences in cash and cash equivalents	776	(1.491)	-	(3.366)	Other comprehensive income after taxes (B)	17.572	1.323	10.115	5.487
Cash and cash equivalents at period end	239.065	243.738	19.773	11.979	Total comprehensive income after taxes (A)+(B)	(36.916)	(30.686)	(35.262)	(21.440)
					Equity holders of the Parent Company	(47.000)	(34.512)	(41.493)	(22.870)
					Non-controlling interests	10.084	3.826	6.231	1.429
						(0.0000)	(0.4770)	(0.0000)	(0.4044)
					Restated basic earnings per share (in EUR)	(0,2822)	(0,1750)	(0,2355)	(0,1341)
					Profit/(loss) before tax, financing and investing results and depreciation and amortisation	49.693	72.279	9.536	21.766
					depreciation and amortisation	45.055			21.700
STATEMENT OF CHANGES IN EQUITY (amounts in € '000)							IPANY		
	GRO	un	COM	PANY		01/01-	01/01-	01/04-	01/04-
						30/06/2021	30/06/2020	30/06/2021	30/06/2020
Total equity at period start (1/1/2021 and 1/1/2020, respectively)	30/06/2021 332.346	30/06/2020 533.050	<u>30/06/2021</u> <u>231.355</u>	30/06/2020	Sales Gross profit	49.567 25.443	<u>43.490</u> <u>24.227</u>	18.477 6.137	20.357
Total comprehensive income after taxes					Gross profit	23.443	24.227	0.137	10.273
Reduction of share capital of Attiki Odos and other changes	(36.916)	(30.686)	1.808	19.003		22.050	17.106		
,	(28.355)	-	-	-	Profit/(loss) before tax, financing and investing results	22.059	17.186	4.314	6.989
Dividends distributed	(13.536)	(18.060)			Profit/(loss) before tax	2.693	21.248	(5.684)	19.998
T-1-1	252 520	404 204	222.464	250 246	Laure Taure	(003)	(2.246)	170	(4.007)
Total equity at period end (30/06/2021 and 30/06/2020 respectively)	253.539	484.304	233.164	358.316	Less: Taxes Profit/(loss) after taxes (A)	(883) 1.811	(2.246) 19.003		(1.097) 18.901
					Other comprehensive income after taxes (B)	(2)	19.003	(3.314)	18.901
							40.003	-	49.004
					Total comprehensive income after taxes (A)+(B)	1.808	19.003	(5.516)	18.901
					Book and book assessment of the Company of the Comp	0.0004	0.0007	(0.0357)	0.0003
					Restated basic earnings per share (in EUR) Profit/(loss) before tax, financing and investing results and	0,0084	0,0887	(0,0257)	0,0882
					depreciation and amortisation	34.386	27.885	10.471	12.775
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ADDITIONAL FIGURES AND INFORMATION 1. The basic Accounting Principles are same as those applied as at 31.12.2020 (see pt. 2.1 of the interim condensed information as of 30.06.2021). 8. Provision for heavy m

- 2. The unaudited years of Group companies are detailed in note 30 of the interim condensed information as of 30.06.2021). The parent company ELLAKTOR has been audited for tax purposes in accordance with Law 2238/1994 for fiscal years 2011, 2012, 2013, and based on Law 4174/2013 for fiscal years 2014 until 2019, and has received a tax compliance certificate from PricewaterhouseCoopers SA without qualification (see note 26b the interim condensed information as of 30.06.2021).
- 3. There are no encumbrances on Group or Company fixed assets other than mortgage prenotations registered on immovable assets of subsidiaries as collateral for loans (see note 28.1 of the interim condensed information as of 30.06.2021).
- 4. Legal disputes or disputes subject arbitration proceedings, as well as pending judicial or administrative rulings, are referred to in pt. 26 of the interim condensed information as of 30.06.2021).
- 5. All forms of transactions (inflows and outflows) cumulatively from the beginning of the financial year (01.01.2021), as well as the balance of receivables and liabilities for the Group and the parent Company at the end of the current period (30.06.2021), as arising from transactions with related parties within the meaning of IAS 24, are as follows:

Amou	nts in ,000 €	Group	Company
(a)	Income	3.427	11.964
(b)	Expenses	2.626	22.173
c)	Receivables	102.672	254.958
(d)	Liabilities	49.916	667.394
e)	Income from dividends	830	-
f)	Management and administration fees	2.403	1.147
(g)	Obligations to directors and managers	381	201

- **6.** Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding own equity shares.
- 7. The number of employees on 30.06.2021 was 152 for the Company and 5,404 for the Group (excluding joint ventures), and the respective numbers on 30.06.2020 were 147 and 5.654.

- 8. Provision for heavy maintenance stands at €105.6 million for the Group. Other provisions (short-term and long-term) for the Group stand at €56.7 million and for the Company at €3.5 million (see. pt. 19 of the interim condensed information as of 30.06.2021).
- **9.** The accounts which affected row "Other comprehensive income after tax" for the Group and the Company are as follows. For the Group: expenses from Foreign exchange differences €2.2 million, expenses from Cash flow hedge €15.3 million and expense from Change in the fair value of financial assets through other comprehensive income €4.5 million
- 10. Group companies and joint ventures, together with the country of establishment, the field of activity, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in pt. 30 of the interim condensed information of 30.06.2021 and are available on the Group's website at www.ellaktor.com. The parent Company holds only an indirect stake in consolidated joint ventures via its subsidiaries.
- 11. They were included in the interim condensed information of 30.06.2021, while the related companies SOFRANO SA and ENERCOPLAN ENERGY EPC & INVESTMENT PC, which were acquired in Q1 2021 by the parent company were not included in the consolidated financial statements as at 31.12.2020. HELECTOR BULGARIA LTD was not included in the consolidated financial statements of 31.12.2020, as it was dissolved.
- 12. On 22.04.2021, the Extraordinary General Meeting of ELLAKTOR shareholders approved: (a) the reduction of the share capital of the Company by €212,129,282.97 through a reduction of the nominal value of all its shares from €1.03 to €0.04 per share, with offsetting an equivalent amount of losses of previous years and (b) a share capital increase in favour of the existing shareholders of the Company, for fundraising up to €120.5 million, which was successfully concluded on 06.08.2021.
- 13. With regard to the current period, the results were burdened with a provision for €26.2 million, which was formed due to the adjudication against the foreign joint venture under the name ALYSJ JV-GOLD LINE UNDERGROUND-DOHA (in which the subsidiary AKTOR SA participates with 32%) of an amount of approximately \$98.5 million, under a subcontract for the execution of the Gold Line project for the Doha metro, in the State of Qatar (see notes 20 and 29.2 of the interim condensed information as of 30.06.2021).

Kifissia, 30 August 2021

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE HEAD OF THE ACCOUNTING DEPARTMENT

GEORGIOS MYLONOGIANNIS

EFTHYMIOS BOULOUTAS

DIMOSTHENIS REVELAS

1D Card No. ΑΕ 024387

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